

May 2024 (9th Fiscal Period)

Presentation Material of Financial Results

資産運用会社



1 Financial Results

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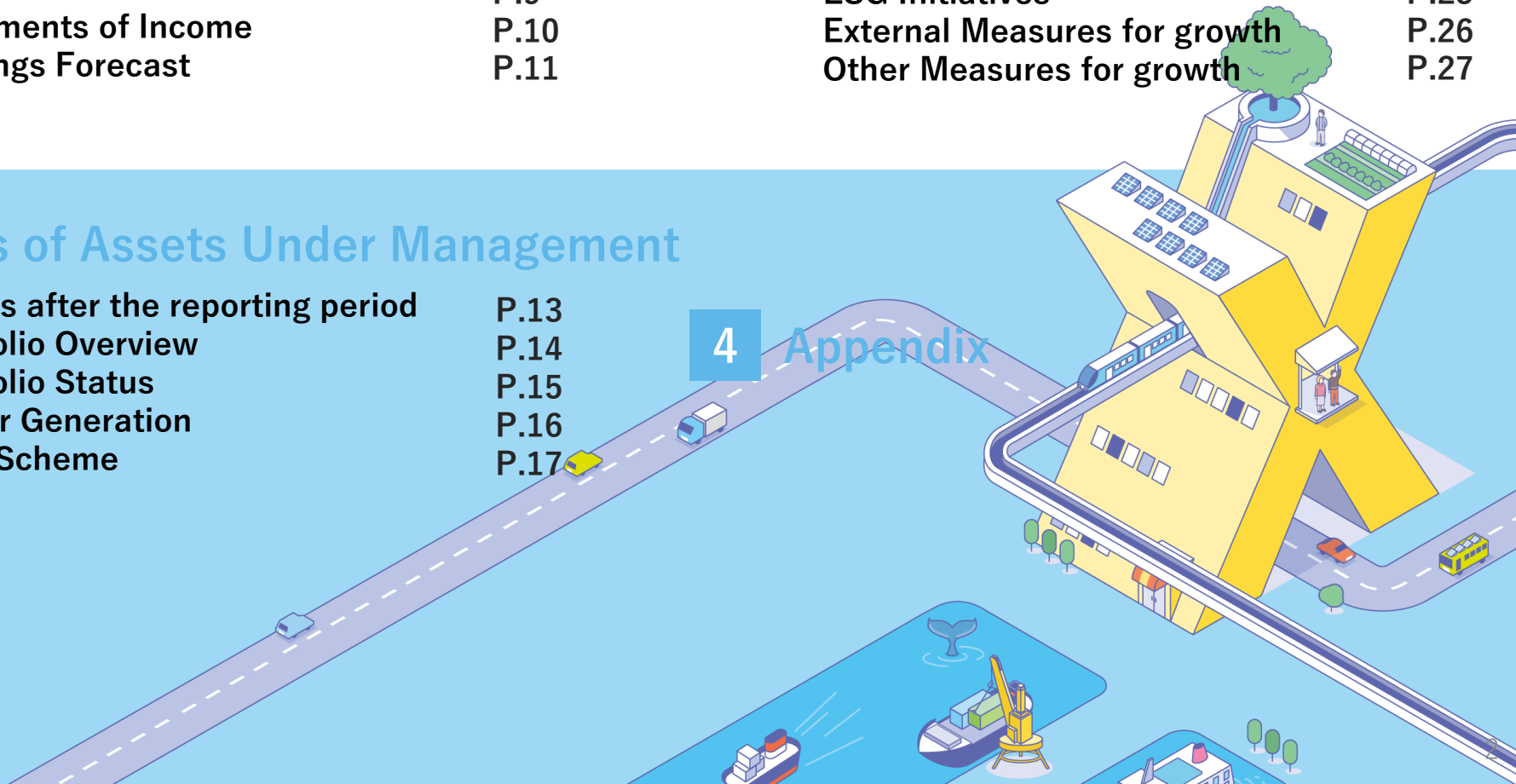
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1 Financial Results



Summary of Financial Results



May 2024 (9th FP)

Account	9th FP		Difference
	Forecast	Actual	
Operating revenue	4,302 million yen	4,054 million yen	-248 million yen
Operating income	1,309 million yen	1,125 million yen	-184 million yen
Ordinary income	911 million yen	767 million yen	-134 million yen
Net income	910 million yen	796 million yen	-104 million yen

Difference Factor

Power outage of the system	- 44million yen
Power Curtailment	- 21million yen
Suspension due to repair of substations (Matsusaka)	- 22million yen
Lack of Wind (Tainai)	- 55million yen
Deterioration in the utilization rate(Tainai)	- 27million yen
Insufficient sunlight	- 79million yen
Others	+ 64million yen
Difference on operating income	-184million yen
Insurance revenue	+41million yen
Repair for cable theft	- 27million yen
Compensation for the Land by Asset management company (Takahagi)	+15million yen
Sale of cable for disposal	+ 7million yen
Others	+14million yen
Difference on Non operating income or loss	+50million yen

Distribution per unit (DPU)	3,000 yen	2,994 yen	- 6 yen
Earnings per Unit (EPU)	1,635 yen	1,340 yen (Note)	-295yen
Distribution in excess of EPU	1,365 yen	1,654 yen	+289yen

The amount equivalent to 6 yen per unit of the reserve for decommissioning is deducted from the distribution amount in excess of profit based on the decommissioning reserve requirements for solar power projects.

(Note) Net income per unit(Actual) is 1,430yen.

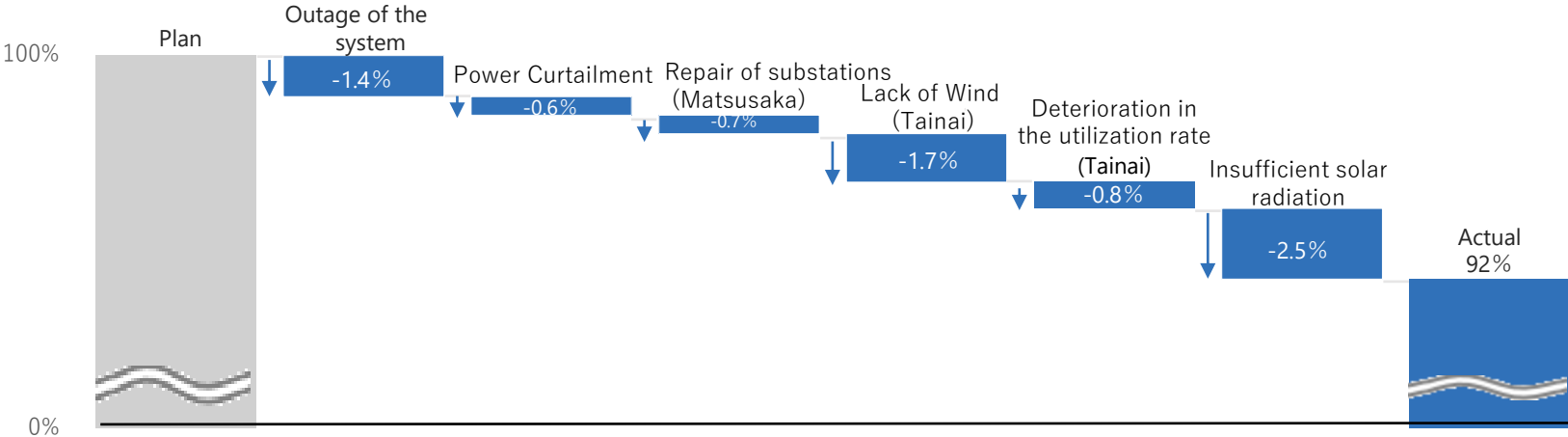


Power Generation

(MWh)

Month	Forecast	Actual	Difference
Dec. 2023	19,724	17,621	-2,103
Jan. 2024	21,043	20,434	-609
Feb. 2024	22,997	19,286	-3,711
Mar. 2024	27,192	28,586	1,394
Apr. 2024	28,586	23,241	-5,345
May. 2024	28,529	27,395	-1,134
Total	148,074	136,566	-11,508

Difference Factor



Power Generation



Project Name		Forecast (MWh)	Actual (MWh)	Achievement (%)	Achievement through rent scheme	Operating income (million yen)
S-01	Takahagi Solar Power Plant	7,122	6,771	95	100%	75
S-02	Chiyoda Kogen Solar Power Plant	806	759	94	100%	5
S-03	JEN Hofu Solar Power Plant	1,092	1,100	100	100%	9
S-04	JEN Kusu Solar Power Plant	540	463	85	100%	2
S-05	Hokota Solar Power Plant	13,648	12,905	94	95% _(Note)	147
S-06	Nagasaki Kinkai Solar Power Plant	1,410	1,303	92	92%	8
S-07	Matsusaka Solar Power Plant	50,705	46,865	92	92%	478
S-08	Shinshiro Solar Power Plant	885	863	97	97%	9
S-09	Monbetsu Solar Power Plant	6,691	6,900	103	103%	49
S-10	Takasaki Solar Power Plant A	6,932	7,026	101	100%	91
S-11	Takasaki Solar Power Plant B	34,171	33,613	98	98%	378
W-01	Tainai Wind Power Plant	24,073	17,994	74	72%	57
Total		148,074	136,566	92	94%	1,309

Note 1: Hokota Solar Power Plant has reached the upper limit of the rent reserves.



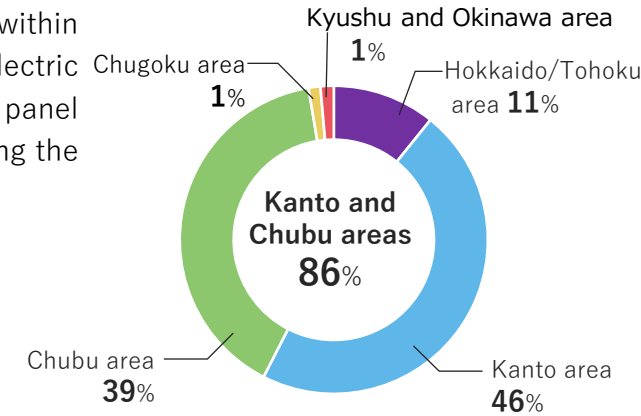
Impact of Output Curtailment

Output curtailment was implemented at Chiyoda Kogen, JEN Hofu, JEN Kusu, Nagasaki Kinkai, Shinshiro, Matsusaka SPP and Tainai WPP.

Project	Impact for Income Revenue (million yen)
S-02 Chiyoda Kogen SPP	-0.9
S-03 JEN Hofu SPP	-0.8
S-04 JEN Kusu SPP	-1.4
S-06 Nagasaki Kinkai SPP	-3.5
S-07 Matsusaka SPP	-9.0
S-08 Shinshiro SPP	-0.7
W-01 Tainai WPP	-5.3
合計	-21.4

Ratio of Projects Within Service Area of Kyushu Electric Power in the Portfolio

The ratio of projects located within the service area of Kyushu Electric Power was limited (1% on a panel output capacity basis) following the new acquisition



Efforts to Reduce Output Curtailment

Discussion for the reduction of output curtailment is underway at the working group of Agency for Natural Resources and Energy

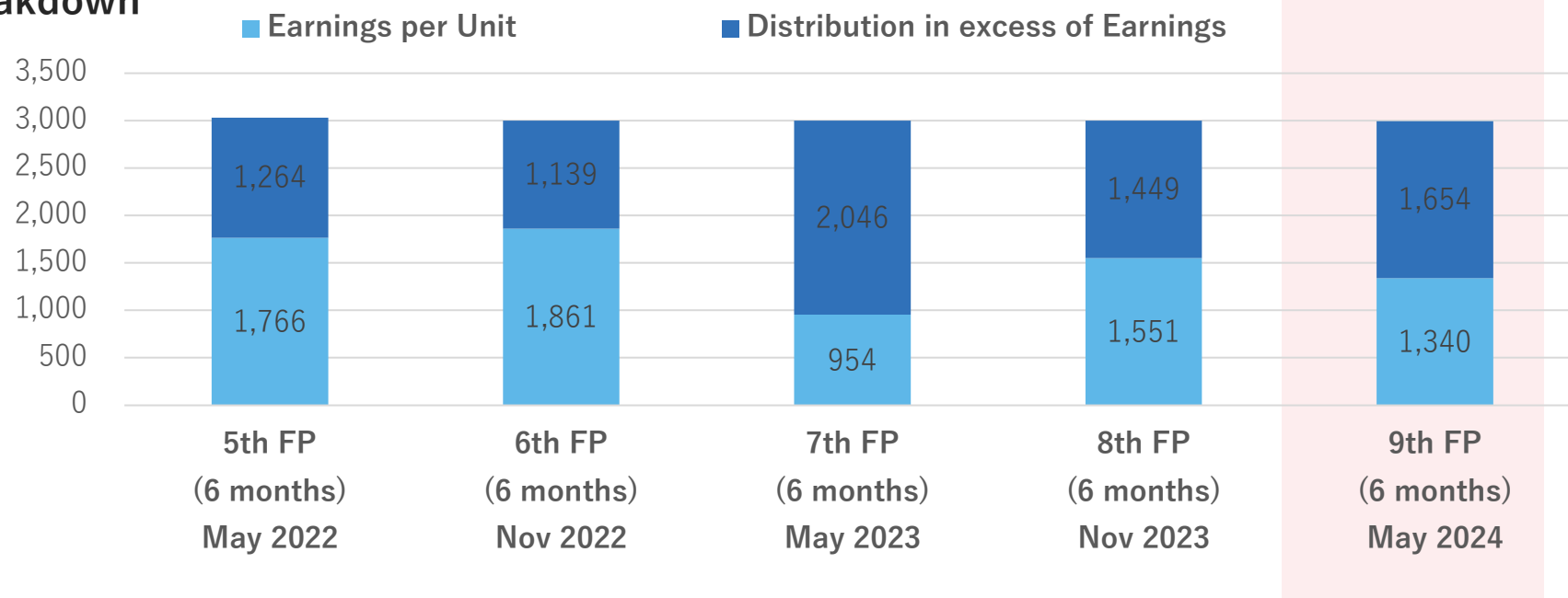
- ① Utilization of Power Transmission System to Other Areas
- ② Utilization of Real-time Recognition System of Demand-Supply
- ③ Lowered Minimum Output of Thermal Power Generation
- ④ Consideration of Power Curtailment from Economic Point of View

Source: Agency for Natural Resources and Energy
Advisory Committee for Natural Resources and Energy, Committee on Energy Efficiency and Renewable Energy, New and Renewable Energy Subcommittee
#18 meeting (November 12, 2018)



Dividends	5th FP (6 months)	6th FP (6 months)	7th FP (6 months)	8th FP (6 months)	9th FP (6 months)
Distribution per unit (DPU)	3,030 yen	3,000 yen	3,000 yen	3,000 yen	2,994 yen

Breakdown



Balance Sheet



	8th FP	9th FP
Assets		
Current assets		
Cash and deposits	8,027,667	7,038,661
Cash and deposits in trust	1,187,434	1,265,399
Operating accounts receivable	1,392,396	1,612,856
Prepaid expenses	332,851	331,691
Consumption taxes receivable	2,043,868	-
Other	87,449	107,525
Total current assets	13,071,667	10,356,134
Non-current assets		
Property, plant and equipment		
Structures	-	70,894
Accumulated depreciation	-	△754
Structures	-	70,139
Machinery and equipment, net	19,208,874	19,093,544
Accumulated depreciation	△4,105,267	△4,533,763
Machinery and equipment, net	15,103,606	14,559,780
Land	-	571,058
Buildings in trust	79,590	79,590
Accumulated depreciation	△3,968	△5,974
Buildings in trust, net	75,621	73,615
Machinery and equipment in trust	74,356,738	74,367,686
Accumulated depreciation	△5,954,656	△7,584,420
Machinery and equipment in trust, net	68,402,081	66,783,265
Tools, furniture & fixtures in trust	113	113
Accumulated depreciation	△2	△16
Tools, furniture & fixtures in trust, net	111	96
Land in trust	5,847,282	5,847,285
Construction in progress in trust	973	36,044
Total property, plant and equipment	89,429,676	87,941,286
Intangible assets		
Leasehold interests in land	1,598,650	1,407,534
Leasehold interests in land in trust	3,405,777	3,406,530
Trademark right	409	368
Software	1,745	1,058
Total intangible assets	5,006,582	4,815,491
Investments and other assets		
Leasehold and guarantee deposits	75,000	75,000
Leasehold and guarantee deposits in trust	134,000	134,000
Long-term prepaid expenses	1,877,402	1,810,432
Derivative receivables	112,257	216,492

	8th FP	9th FP
Deferred tax assets	16	10
Others	1,200	3,356
Total investments and other assets	2,199,876	2,239,292
Total non-current assets	96,636,135	94,996,070
Total assets	109,707,803	105,352,205
Liabilities		
Current liabilities		
Short-term loans payable	4,500,000	-
Current portion of long-term loans payable	3,608,082	3,846,842
Operating accounts payable	186,085	130,639
Accounts payable – other	233,698	233,840
Consumption taxes payable	-	331,998
Income taxes payable	942	811
Accrued expensed	2,074	2,126
Other	8,338	2,138
Total current liabilities	8,539,221	4,548,397
Non-current liabilities		
Long-term loans payable	54,978,135	55,499,512
Asset retirement obligations	1,101,749	985,463
Total non-current liabilities	56,079,885	56,484,975
Total liabilities	64,619,106	61,033,373
Net assets		
Unitholders' equity		
Unitholders' capital	47,234,460	47,234,460
Deduction from unitholders' capital		
Reserve for temporary difference adjustments	△276,083	△232,082
Other deduction from unitholders' capital	△2,955,891	△3,697,224
Total deduction from unitholders' capital	△3,231,974	△3,929,306
Unitholders' capital, net	44,002,485	43,305,153
Surplus		
Unappropriated retained earnings	973,953	797,185
Total surplus	973,953	797,185
Total unitholders' equity	44,976,439	44,102,338
Valuation and translation adjustments		
Deferred hedge losses	112,257	216,492
Total Valuation and translation adjustments	112,257	216,492
Total net assets	45,088,696	44,318,831
Total liabilities and net assets	109,707,803	105,352,205

Statements of Income



	8th FP Jun 2023 to Nov 2023	8th FP Dec 2023 to May 2024
Operating revenue		
Rent income from renewable energy power generation facilities	4,202,265	4,054,578
Total operating revenue	4,202,265	4,054,578
Operating expenses		
Rent expenses from renewable energy power generation facilities	2,566,426	2,646,038
Asset management fee	180,612	178,127
Asset custody and administration fees	43,203	53,479
Remuneration for directors	4,200	4,200
Other operating expenses	41,459	47,477
Total operating expenses	2,835,901	2,929,322
Operating income (loss)	1,366,363	1,125,256
Non-operating income		
Interest income	33	52
Insurance received	52,443	129,366
Compensation received	17,000	15,220
interest on tax refund	573	403
Other	—	7,536
Total non-operating income	70,050	152,579
Non-operating expenses		
Interest expenses	375,326	384,543
Borrowing-related expenses	97,814	99,236
Investment unit issuance expenses	11,238	—
Repair for cable theft	87,579	—
Other	5	26,552
Total non-operating expenses	571,965	510,331
Ordinary income (loss)	864,448	767,503
Special income		
Gain on reversal of asset retirement obligations	-	30,146
Total special income	-	30,146
Income (loss) before income taxes	864,448	797,650
Income taxes - current	947	819
Income taxes - deferred	7	6
Total income taxes	954	825
Net income (loss)	863,493	796,824
Retained earnings (deficit) brought forward	110,459	360
Unappropriated retained earnings (undisposed loss)	973,953	797,185

(Thousand yen)



Earnings Forecast

Management status

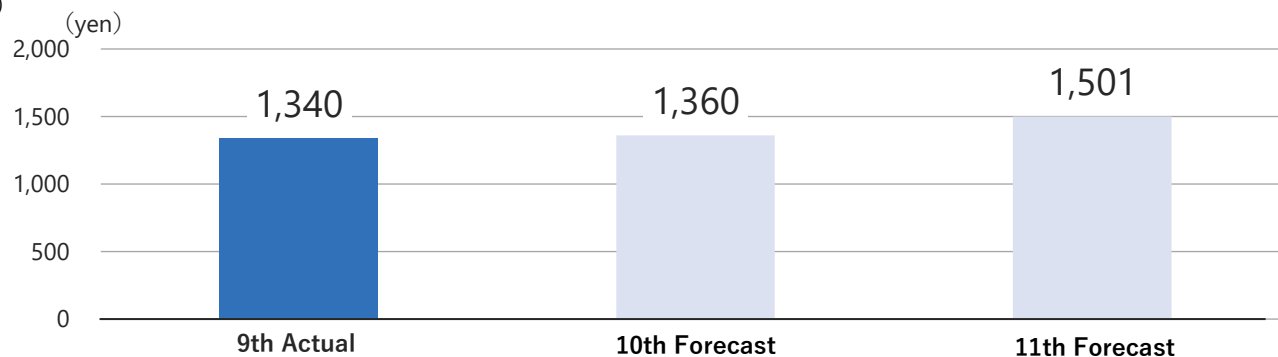
	9th FP Actual (May 2024) 6 months	10th FP Forecast (Nov 2025) 6 months	11th FP Forecast (May 2025) 6 months
Operating revenue	4,054 million yen	4,246 million yen	4,230 million yen
Operating income	1,125 million yen	1,246 million yen	1,293 million yen
Ordinary income	767 million yen	758 million yen	836 million yen
Net income	796 million yen	757 million yen	836 million yen

DPU (Distribution per Unit)

	2,994 yen	3,000 yen	± 0 yen
EPU (excluding distribution in excess of earnings)	1,340 yen	1,360 yen	1,501 yen
Distribution in excess of earnings per unit	1,654 yen	1,635 yen	1,492 yen

Change in EPU (Earnings per Unit)

(excluding distribution in excess of earnings)





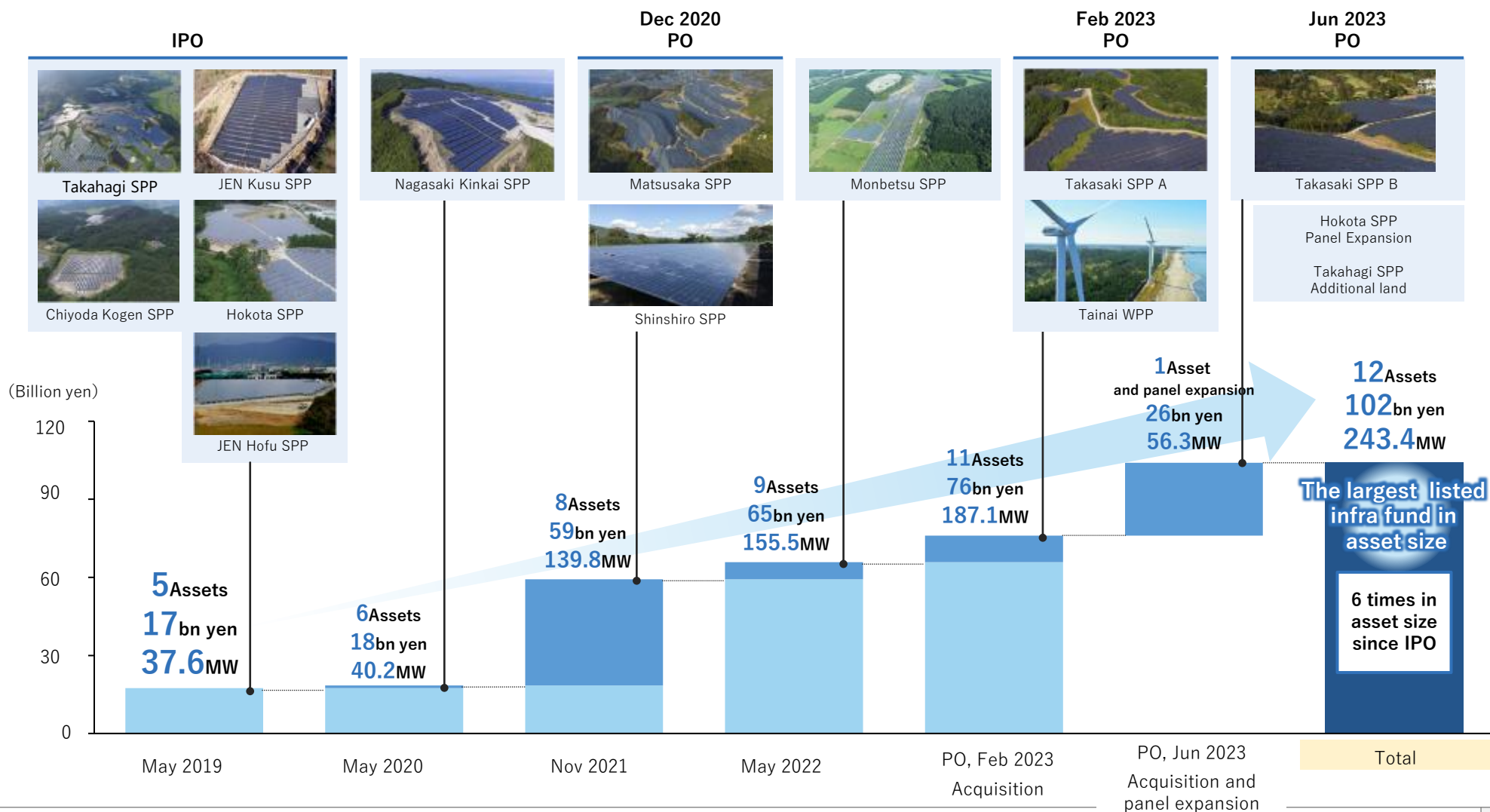
2 Status of Assets Under Management



Events after the reporting period



Achieved ¥100 billion Asset Size

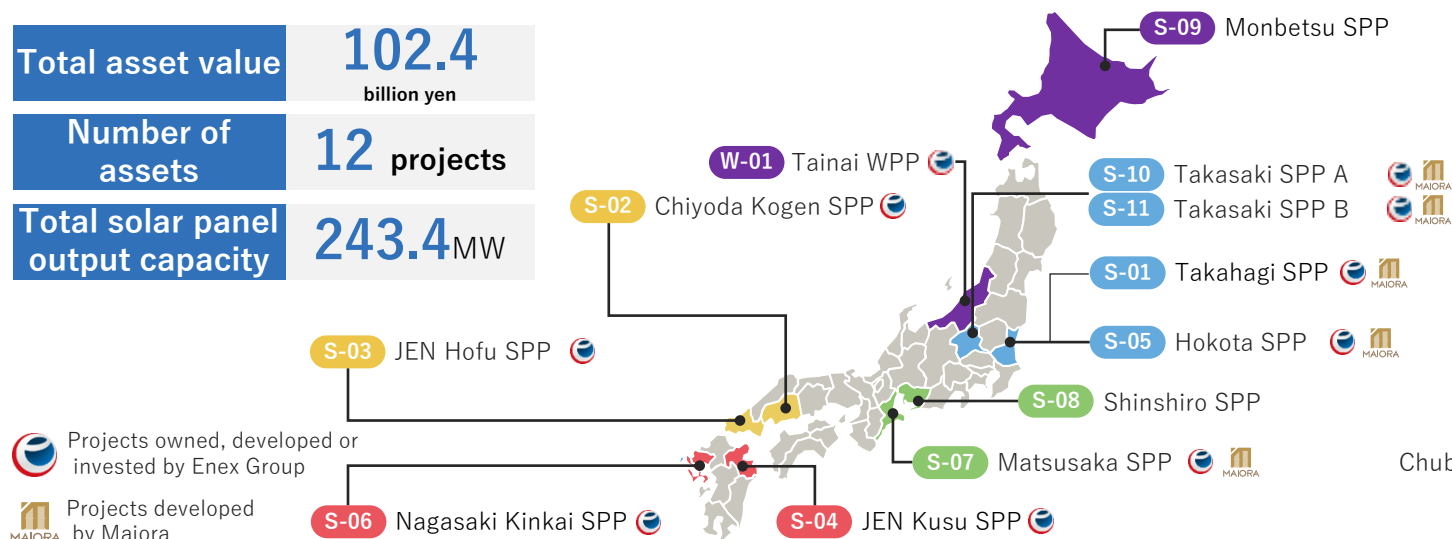


Portfolio Overview (1)



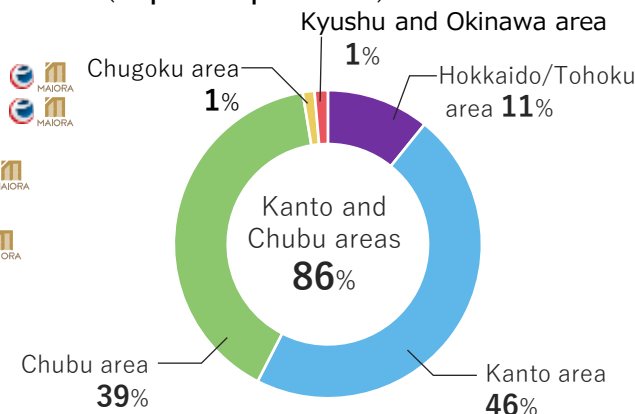
Asset size has expanded to 100 billion yen with new acquisitions every period

Total asset value	102.4 billion yen
Number of assets	12 projects
Total solar panel output capacity	243.4MW



By Geographical Area

(acquisition price basis)

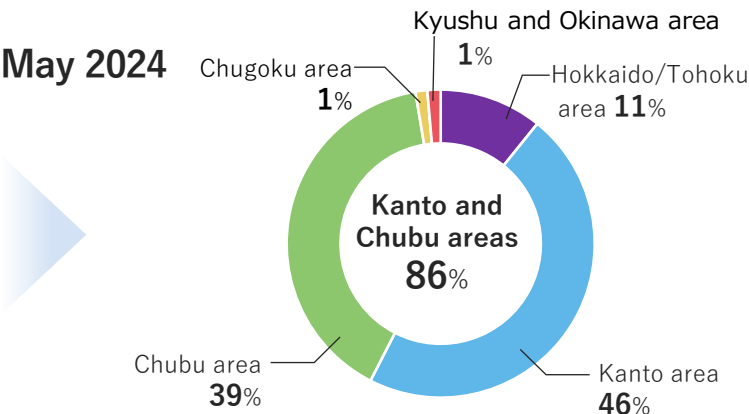
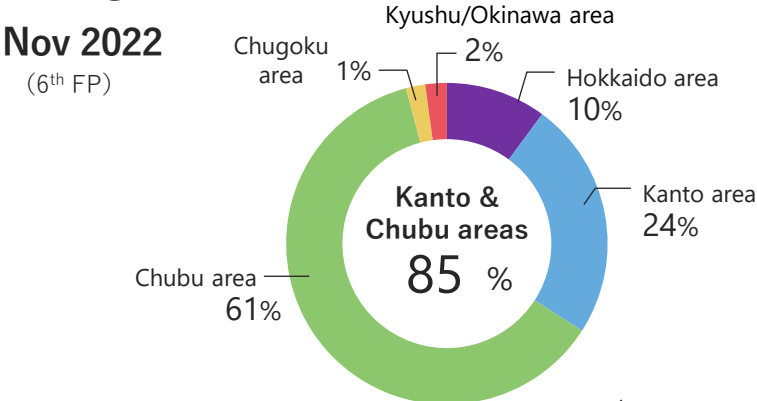


Property No.	Project name	Location	Acquisition price (mn yen)	Solar panel output (MW)	FIT price (yen/kWh)	FIT period
S-01	Takahagi Solar Power Plant	Hitachi-shi, Ibaraki	5,602	11.5	40	Nov 2036
S-02	Chiyoda Kogen Solar Power Plant	Kitahiroshima-cho, Yamagata-gun, Hiroshima	590	1.5	40	Nov 2034
S-03	JEN Hofu Solar Power Plant	Hofu-shi, Yamaguchi	680	1.9	36	Jan 2036
S-04	JEN Kusu Solar Power Plant	Kusu-machi, Kusu-gun, Oita	324	1.0	40	Sep 2033
S-05	Hokota Solar Power Plant	Hokota-shi, Ibaraki	11,444	24.1	36	Jul 2037
S-06	Nagasaki Kinkai Solar Power Plant	Nagasaki-shi, Nagasaki	1,097	2.6	36	Mar 2039
S-07	Matsusaka Solar Power Plant	Matsusaka-shi, Mie	40,241	98.0	32	Mar 2039
S-08	Shinshiro Solar Power Plant	Shinshiro-shi, Aichi	465	1.5	40	Aug 2033
S-09	Monbetsu Solar Power Plant	Monbetsu-shi, Hokkaido	6,654	15.7	40	Feb 2040
S-10	Takasaki Solar Power Plant A	Takasaki-shi, Gunma	5,810	11.6	40	Mar 2040
S-11	Takasaki Solar Power Plant B	Takasaki-shi, Gunma	25,211	53.6	32	Mar 2040
W-01	Tainai Wind Power Plant	Tainai-shi, Nigata	4,379	20.0	22	Aug 2034

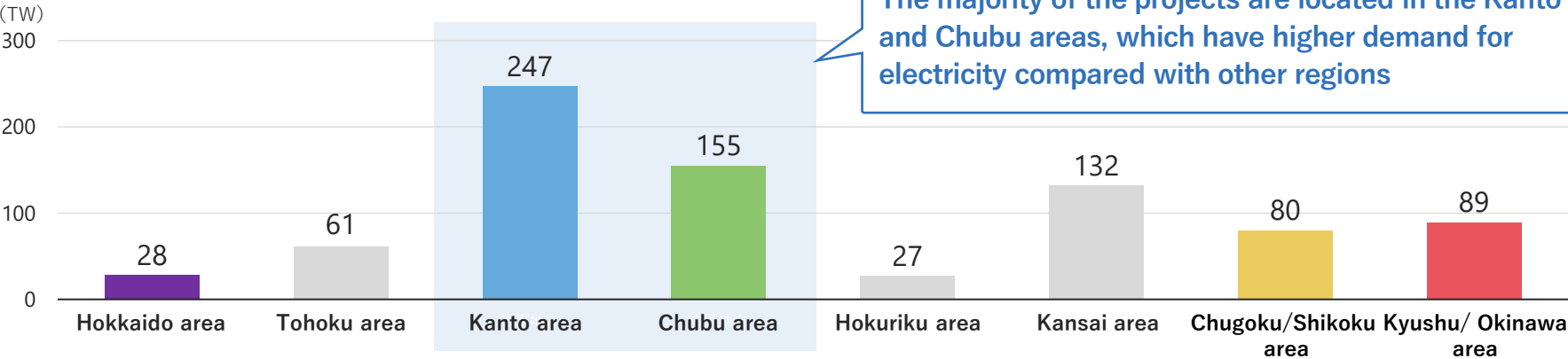


Securing earnings stability with progressing geographical diversification and focused investment in regions with high electricity demand, such as Kanto and Chubu.

By Geographical Area (acquisition price basis)



Electricity Demand by Geographical Area (fiscal year 2022)



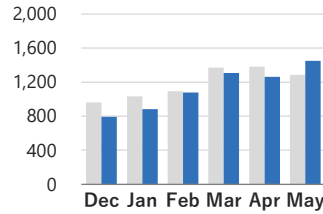
Source: Compiled by the Asset Manager based on Agency for Natural Resources and Energy, “Actual electricity demand by prefecture”.

Power generation

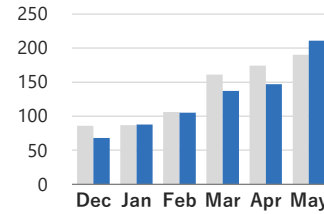


Forecast
Actual

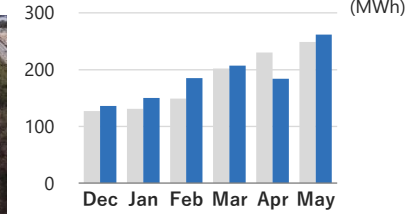
S-01 Takahagi SPP



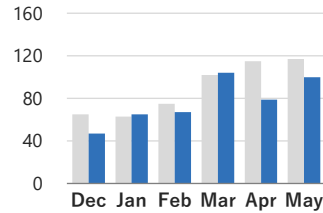
S-02 Chiyoda Kogen SPP



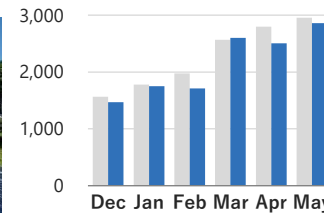
S-03 JEN Hofu SPP



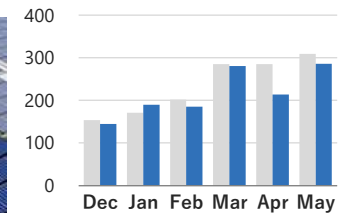
S-04 JEN Kusu SPP



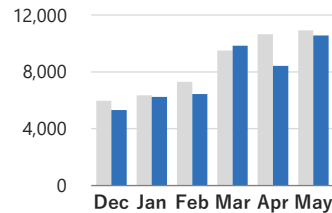
S-05 Hokota SPP



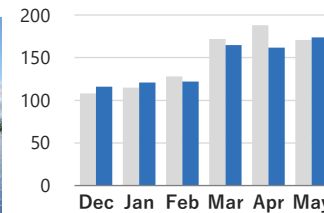
S-06 Nagasaki Kinkai SPP



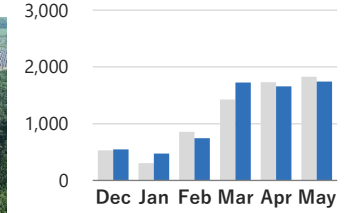
S-07 Matsusaka SPP



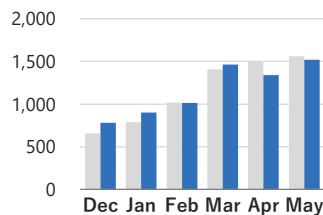
S-08 Shinshiro SPP



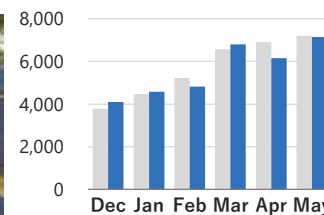
S-09 Monbetsu SPP



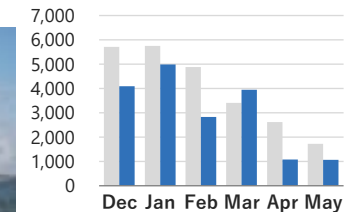
S-10 Takasaki A SPP



S-11 Takasaki B SPP

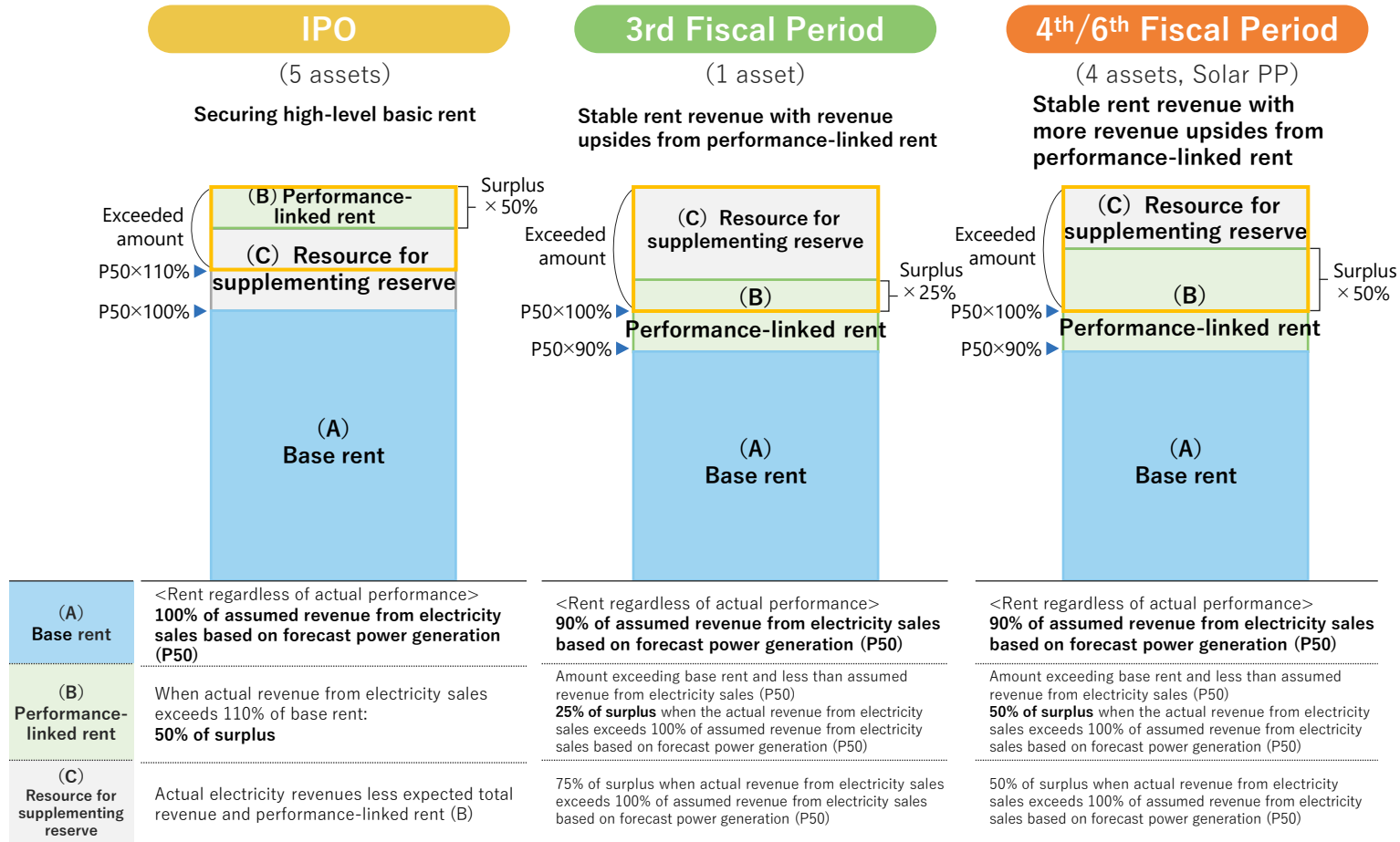


W-01 Tainai WPP





Setting up flexible rent schemes based on the features of facilities to maximize unitholder value



Total rent

Amount obtained by deducting estimated operating management expenses and necessary expenses from the sum of (A) and (B)

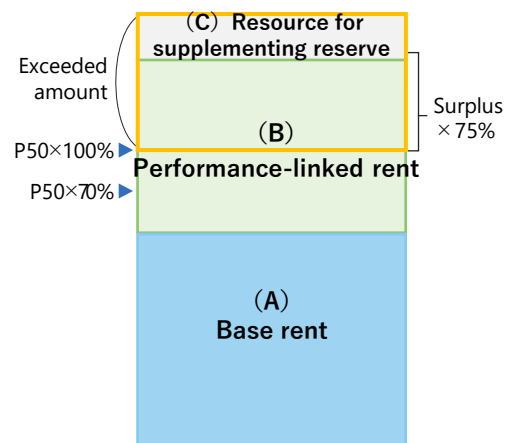
Rent Scheme



5th Fiscal Period

(1 asset)

More revenue upsides from performance-linked rent expected



<Rent regardless of actual performance>
70% of assumed revenue from electricity sales based on forecast power generation (P50)

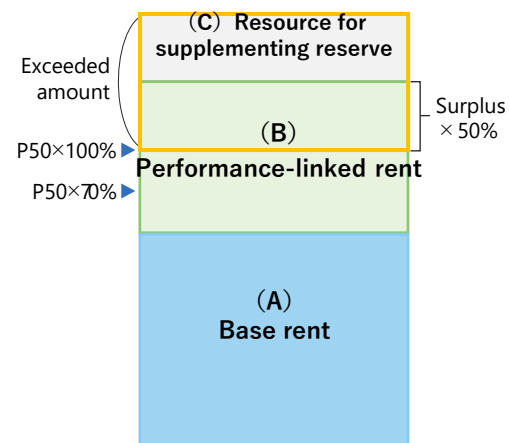
Amount exceeding base rent and less than assumed revenue from electricity sales (P50)
75% of surplus when actual revenue from electricity sales exceeds 100% of assumed revenue from electricity sales based on forecast power generation (P50)

25% of surplus when actual revenue from electricity sales exceeds 100% of assumed revenue from electricity sales based on forecast power generation (P50)

6th Fiscal Period

(1 asset, Wind PP)

More revenue upsides from performance-linked rent expected



<Rent regardless of actual performance>
70% of assumed revenue from electricity sales based on forecast power generation (P50)

Amount exceeding base rent and less than assumed revenue from electricity sales (P50)
50% of surplus when actual revenue from electricity sales exceeds 100% of assumed revenue from electricity sales based on forecast power generation (P50)

50% of surplus when actual revenue from electricity sales exceeds 100% of assumed revenue from electricity sales based on forecast power generation (P50)

Total rent

Amount obtained by deducting estimated operating management expenses and necessary expenses from the sum of (A) and (B)



3 Growth Strategy





Financial strategy that contributes to enhancing unitholder value, such as corporate loans (mezzanine loans) and commitment line.

Financial Highlights

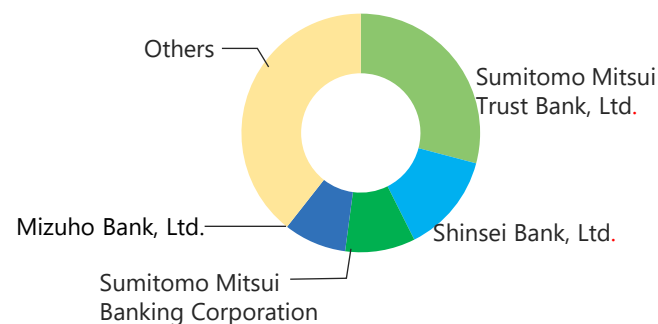
LTV 56 %

Average fixed interest ratio 95 %

Commitment Line

Maximum loan amount	¥7 billion
Interest rate	Base rate plus 0.50%
Counterparty	Sumitomo Mitsui Trust Bank, Ltd.
Commitment period	Dec. 1, 2021 – Nov. 30, 2024

Lender Formation



Corporate Loan (Mezzanine Loan)

Loan amount	¥5 billion
Interest rate	Base rate plus 2.00%
Counterparty	Sumitomo Mitsui Trust Bank, Ltd.
Maturity Date	September 29, 2023



■ Outline of Borrowings

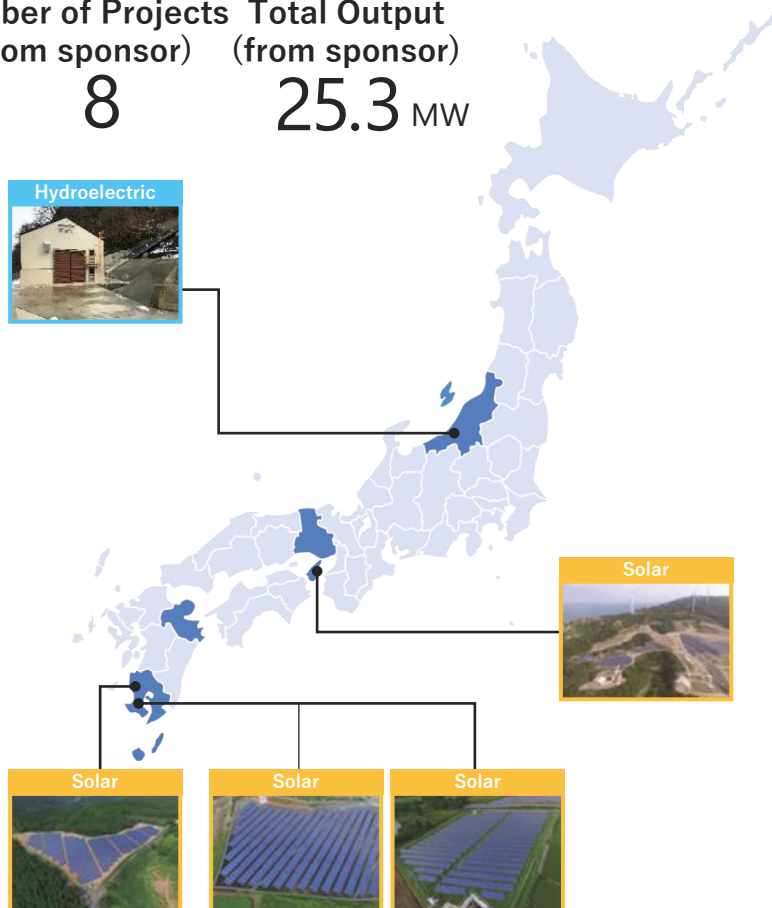
Category	Lender	Amount	Interest rate	Fixed interest rate ratio	Maturity date	Repayment method	Use of proceeds
Long term	Sumitomo Mitsui Trust Bank, Ltd. and Shinsei Bank, Ltd.	10,475 million yen	Base rate +0.45% Fixed to 0.95%, 1.04%	95%	May 30, 2036	Partial installments	To fund part of new acquisition and other ancillary costs at time of listing
Long term	SBI Shinsei Bank, Ltd.	1,210 million yen	Base rate +0.45% Fixed to 0.93%, 1.09%	95%	May 31, 2038	Partial installments	To fund part of new acquisition and other ancillary costs in the 3rd fiscal period
Long term	A syndicate of lenders arranged by Sumitomo Mitsui Trust Bank, Ltd., SBI Shinsei Bank Ltd., Sumitomo Mitsui Banking Corporation and Mizuho Bank, Ltd. etc. as arrangers	24,500 million yen	Base rate +0.55% Fixed to 0.888%, 1.07%, 1.15%,	95%	Nov. 29, 2030	Partial installments	To fund part of new acquisition and other ancillary costs in the 4th fiscal period
Long term	A syndicate of lenders arranged by Sumitomo Mitsui Trust Bank, Ltd., SBI Shinsei Bank Ltd., Sumitomo Mitsui Banking Corporation and Mizuho Bank, Ltd. etc. as arrangers	5,800 million yen	Base rate +0.55% Fixed to 1.587%	95%	Nov. 30, 2032	Partial installments	To fund part of new acquisition and other ancillary costs in the 7th fiscal period
Long term (Corporate)	Sumitomo Mitsui Trust Bank, Ltd. and JA Mitsui Leasing, Ltd.	5,000 million yen	Base rate +2.00% Fixed to 2.93% 3.21%	95%	Nov. 30, 2032	Partial installments	Working capital and to fund part of future acquisition and refinance
Long term	A syndicate of lenders arranged by Sumitomo Mitsui Trust Bank, Ltd., SBI Shinsei Bank Ltd., Sumitomo Mitsui Banking Corporation and Mizuho Bank, Ltd. etc. as arrangers	19,000 million yen	Base rate +0.55% Fixed to 1.311%	95%	Nov. 30, 2032	Partial installments	To fund part of new acquisition and other ancillary costs in the 7th fiscal period

Sponsor Pipeline (1)



Strong external growth potential due to Enex Group's diverse energy pipeline of projects including wind and hydroelectric power generation facilities as well as active sourcing from secondary market.

Number of Projects (from sponsor) **8**
Total Output (from sponsor) **25.3 MW**



List of Projects in Pipeline from Sponsor

Energy source	Location	Status	Output capacity (MW)	FIT (yen/kWh)	Expiration of FIT term
Solar	Minamiawaji-shi, Hyogo	In operation	10.7	40	Jan. 2039
	Satsumasendai-shi, Kagoshima	In operation	2.2	32	Apr. 2039
	Minamikyushu-shi, Kagoshima	In operation	1.2	32	Mar. 2039
	Minamikyushu-shi, Kagoshima	In operation	0.7	32	Apr. 2039
	Kirishima-shi, Kagoshima	In operation	1.7	36	Mar. 2040
Solar subtotal (5 projects)		-	16.5	-	-
Hydro-electric	Myoko-shi, Niigata (Power Generation Facility 1)	In operation	1.5	27	Jan. 2040
	Myoko-shi, Niigata (Power Generation Facility 2)	In operation	3.2	27	Jan- 2041
	Myoko-shi, Niigata (Power Generation Facility 3)	In operation	3.9	-	-
Hydroelectric subtotal (3 projects)		-	8.8	-	-
Total (8 projects)		-	25.3	-	-



Enex Infrastructure Investment Corporation

Comprehensive support by sponsors with diverse characteristics and strengths



Equity stake in the Asset Management Company : 50.1%

- ITOCHU Group's energy trading company (listed on the First Section of the Tokyo Stock Exchange)
- Establishing a business model integrating development of sources of electricity, supply-demand management and sales



Equity stake in the Asset Management Company: 22.5%

Brings substantial experience in financing for renewable energy power generation projects and possesses extensive knowledge on the financial market and financing environment



Mercuria Holdings Co., Ltd.

Equity stake in the Asset Management Company: 22.5 %

Possesses a track record of REIT management through domestic real estate funds and subsidiary in Hong Kong



Maiora Asset Management PTE. LTD.

Equity stake in the Asset Management Company: 4.9 %

Possesses a significant track record in investment in solar power generation facilities (269 MW in Japan and more than 2 GW worldwide)

Support from the Sponsors



Aiming to maximize unitholder value through investment in renewable energy power generation facilities for which the market is expected to continue to expand by utilizing the wide-ranging support of the sponsors

Utilization of Resources of Sponsor Companies in EII's Operation



- Market research on renewable energy by Itochu Enex and Maiora
- Sumitomo Mitsui Trust Bank's operating know-how about J-REITs and expertise in finance
- Mercuria Holdings' know-how about appropriate information disclosure and operation of invest corporations based on its proven operating track record of overseas listed REITs
- Provision of personnel and operating support for EII

Utilization of Power Generation Facility Operator Enex Electric Power Co., Ltd.'s Resources on Operation/Management of Renewable Energy Power Generation Facilities



- Track record of stable operation requiring sophisticated operating skills and technology
 - ▶ 24-hour operation management system
 - ▶ Maintenance
 - ▶ Speedy troubleshooting
- Cost reduction by switching night-time electricity consumption to Enex Electric Power
 - ▶ Consolidate night-time electricity consumption at solar power plants from Enex Electric Power to realize power procurement at favorable prices
- Engineering group equipped with field experience and specialist skill qualifications
 - ▶ Accumulation of know-how based on operating experience
 - ▶ Problem analysis and sharing

Holding of Investment Units by the Sponsors (same-boat investment)



- Executed same-boat investment based on the idea that aligning the interest of unitholders and the sponsors would contribute to the enhancement of unitholder value for EII

ESG Initiatives (EII and Enex Group)



Principle

We aim to contribute to the global environment and realize a sustainable society by promoting and expanding renewable energy, which is a low-carbon energy source.

Environment

- Promotion and expansion of renewable energy
- Contribution to the global environment and sustainable society
- Realizing a low-carbon society, resource conservation, etc.

▶ Contribution to the global environment through investment in renewable energy



Social

- Providing a stable supply of energy
- Implementing working style reforms and utilizing diverse human resources
- Making a social contribution to local communities (Reconstruction assistance, volunteer activities), etc.

▶ Making a social contribution to local communities (Reconstruction assistance, volunteer activities)



Governance

- Compliance
- Information disclosure toward global market and transparency
- Appropriate business management, etc.

▶ Sponsor group's investment
▶ Proactive disclosure system, including in English



Source: The chart above is a summary of the ESG initiatives of the Investment Corporation, the Asset Manager and the Enex Group, and includes items that are not directly related to the Investment Corporation or the Asset Manager.



Multifaceted approach for future growth

Addition of New Renewable Energy Power Generation Facilities Other Than Solar Power, Such as Wind and Hydropower



Active Sourcing on Secondary Market

- Achieve acquisition of new assets through aggressive sourcing activities
- in addition to the sponsor pipeline (Monbetsu Solar Power Plant)

Broad Pipeline with Warehousing Function

(Overview of Warehousing Fund)

General partner	Mercuria Investment Co., Ltd.
Vehicle	GK Higateru
Fund size	Total investor commitment of 7.5 billion yen
Establishment	Dec. 2020

S-09 Monbetsu Solar Power Plant	
Number of Panels	55,104
Panel Output	15.7 MW
FIT Price	40 yen/kWh
Expiration of FIT Term	Feb. 2040
Electric Utility Operator	Hokkaido Electric Power Co., Inc.
Estimated Annual Power Generation for the First Year of Operation	15,287,423 MWh
Projected Capacity Utilization for the First Year of Operation	11.11%



Measures for Further Growth



Promote internal growth by reviewing power generation facilities and operating systems
Respond to changes in the external environment through financial strategies and collaboration with sponsors

Approach for Internal Growth

- Improvement for revenue

At the Takahagi Solar Power Plant, additional land was acquired to reduce the land rent burden and increase the asset value.



Financial Management

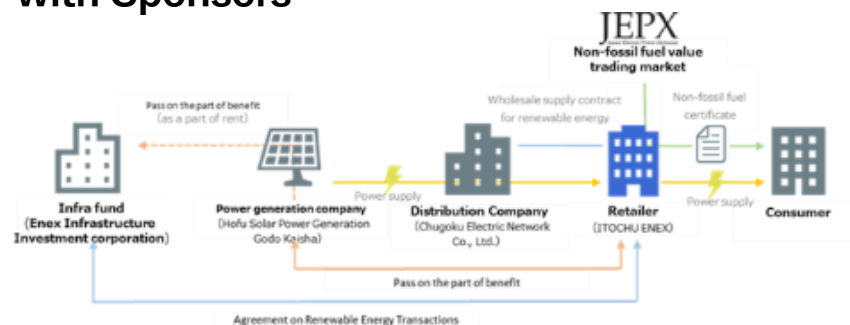
- Green loans
- Green bonds
- Green equity
- Various Debt Financing etc.

Cooperation with Sponsors in Incorporation of New Assets

- Strategic initiatives aimed at Post FIT such as FIPs and Corporate PPAs



Initiatives on Environmental Evaluation with Sponsors





4 Appendix



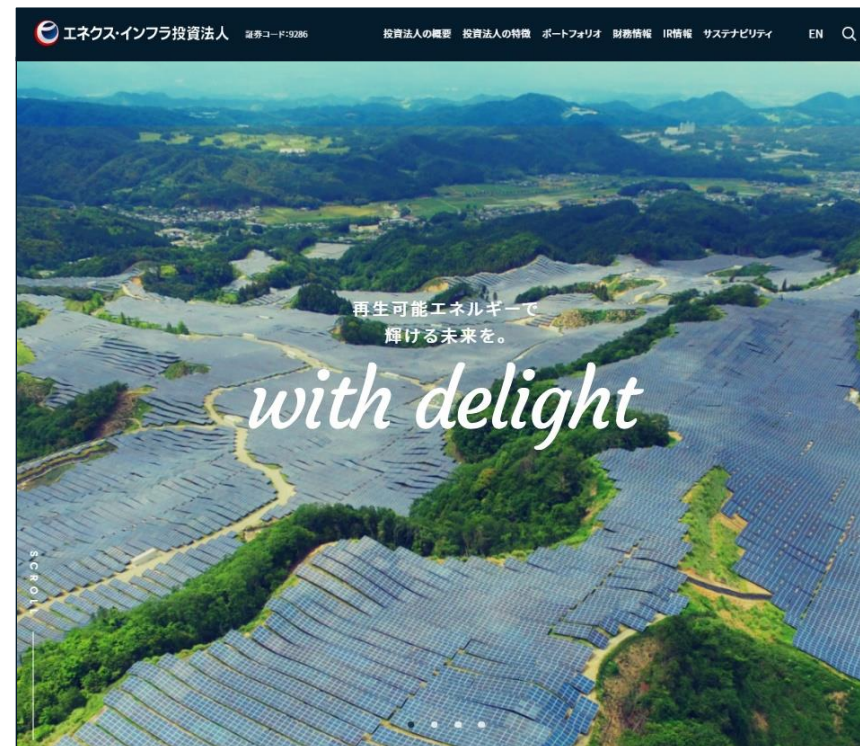


Corporate Profile

Company name	Enex Infrastructure Investment Corporation
Representative	Executive Officer Keiichi Matsuzuka
Location	3-2-5 Kasumigaseki, Chiyoda-ku, Tokyo
Settlement of accounts	November & May
Listing date	February 13, 2019
Securities code	9286
Asset management company	Enex Asset Management Co., Ltd.

History

- 2018 Aug. Established
Sep. Registered as investment corporation (pursuant to Article 187 of the Act on Investment Trusts and Investment Corporations)
- 2019 Feb. Listed on the Infrastructure Fund Market at the Tokyo Stock Exchange
Apr. Head office relocated
Nov. Settlement of the fiscal period ended November 2019 (2nd fiscal period)
- 2020 Feb. Appointment of new executive officer
- 2022 Feb. Changed timing of settlement of accounts (now twice a year)



<https://enexinfra.com/>



Issuer Rating

**Japan Credit Rating
Agency, Ltd. (JCR)**

Long-term Issuer Rating

A (stable)

(Affirmed) August 24, 2023

RATING NOTIFICATION

2020年10月27日

エネクス・インフラ投資法人
執行役員 松塚 啓一 様

株式会社 日本格付研究所
代表取締役社長 高木 祥吉

格付のご通知

拝啓 弊社業務に関しまして格別のご高配を賜り、厚く御礼申し上げます。
さて、このたび格付につきまして、次のとおり決定いたしましたので、ご通知申し上げます。

敬具

記

1. 区 分：信用格付
2. 付与日：2020年10月22日
3. 格 付：

発行体： エネクス・インフラ投資法人

【変更】

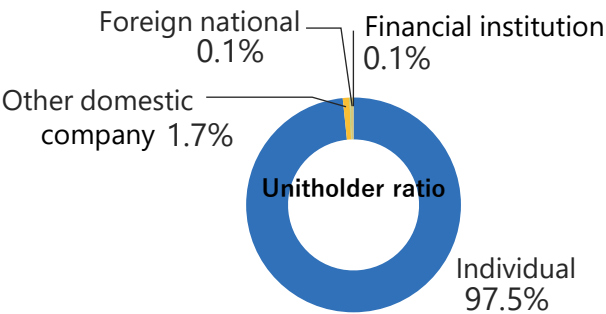
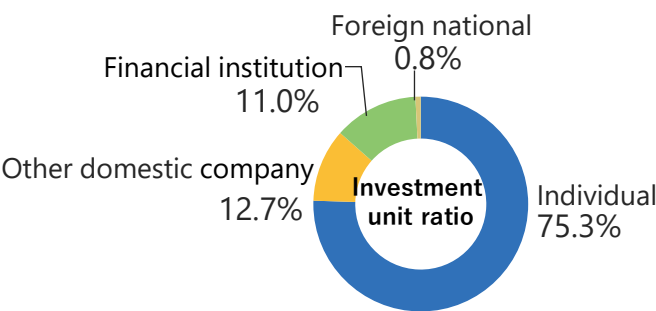
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長期発行体格付	A	安定的

以上

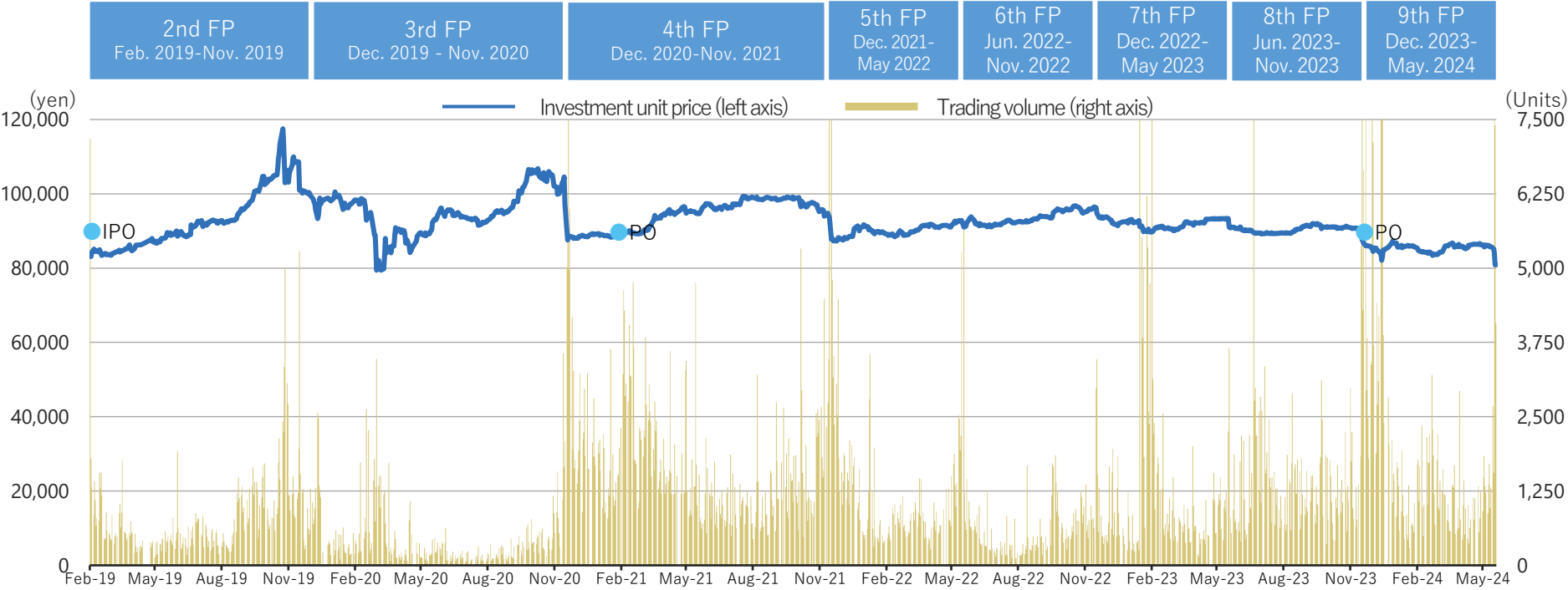
JCR
Japan Credit Rating Agency, Ltd.



Unitholder Category



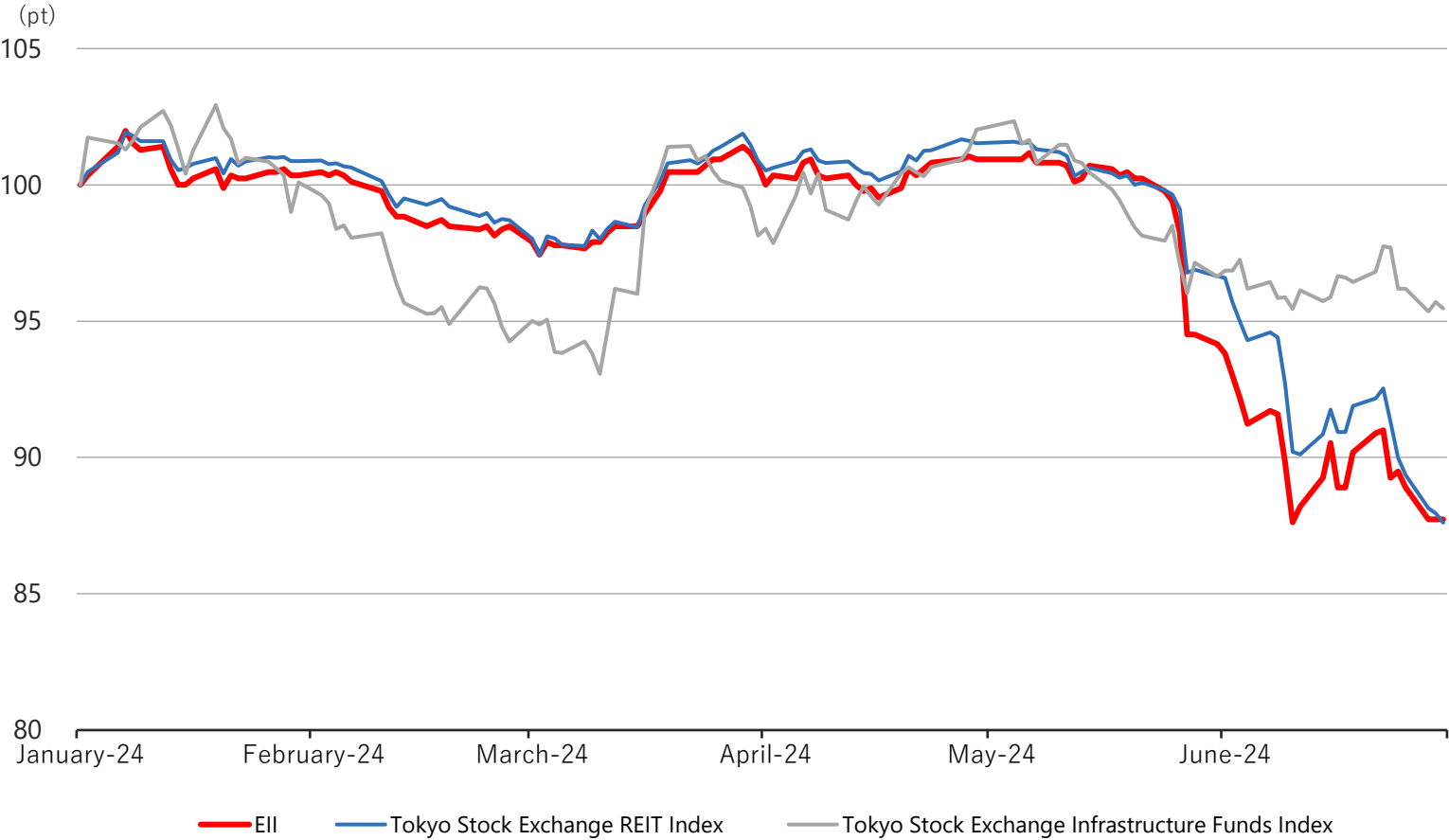
Change in Investment Unit Price





Change in Investment Unit Price and Index, 2024

(2024/1/4 : 100pt)



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- For the purpose of preparing charts, indicated dates may be different from business days.

【Contact】

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