



January 15, 2020

For Translation Purposes Only

Infrastructure Fund Issuer:
Enex Infrastructure Investment Corporation
Takayuki Yamamoto, Executive Officer
(Securities Code: 9286)

Asset Management Company:
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Notice Concerning Execution of Interest Rate Swap Agreement

Enex Infrastructure Investment Corporation (hereinafter “EII”) announces that it today executed the following interest rate swap agreement for the debt financing (hereinafter the “Borrowing”) announced in “Notice Concerning Execution of Debt Financing” dated January 10, 2020.

I. Interest Rate Swap Agreement

1. Details of interest rate swap agreement

(i)	Counterparty	Shinsei Bank, Limited
(ii)	Notional principal amount	605 million yen (Note 1)
(iii)	Interest rate (Note 2)	Fixed interest rate payable: 0.93% Floating interest rate receivable: Base interest rent (JBA 6-month Japanese Yen TIBOR) +0.45%
(iv)	Date of conclusion of contract	January 15, 2020
(v)	Commencement date	January 17, 2020
(vi)	Termination date	May 31, 2038
(vii)	Interest payment date	Initial payment will be made on May 31, 2020, and subsequent payments on the last day of November and May every year (Note 3)

(Note 1) The notional principal amount stated is as of the commencement date of the interest rate swap agreement, and the notional principal amount on each interest payment date is amount calculated by subtracting the total amount of the decrease in notional principal amount up to the relevant interest payment date (including the date) from the notional principal amount on the commencement date. The amount of decrease of the notional principal amount matches the amount of repayment of principal for the Borrowing.

(Note 2) The interest rate of long-term loans payable (Term Loan D) described in “Notice Concerning Execution of Debt Financing” dated January 10, 2020, will be substantially fixed at 0.93000% with the establishment of the interest rate swap.

(Note 3) The final repayment date will be the immediately following business day if such date is not a business day and the immediately preceding business day if such date falls in the next calendar month.

2. Reason for Establishment of Interest Rate Swap

EII will establish the interest rate swap to fix the interest rate substantially and avoid the risk of interest rate fluctuation for part of the Borrowing (605 million yen).



II. Other

With regard to the risks concerning the repayment of the Borrowing, there is no significant change from the content of “Part 2. Fund Information; Section 1. Status of Funds; 3. Investment Risks” in the securities registration statement submitted on December 27, 2018.

*EII website: <https://enxinfra.com/en>