

For Translation Purposes Only

Infrastructure Fund Issuer:  
 Enex Infrastructure Investment Corporation  
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 (Securities Code: 9286)

Asset Management Company:  
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Notice Concerning Determination of Number of New Investment Units to Be Issued  
 through Third-Party Allotment

Enex Infrastructure Investment Corporation (hereinafter “EII”) announces that it today received a notice indicating that SMBC Nikko Securities Inc., the allottee, is exercising its option to purchase part of the new investment units to be issued through third-party allotment (hereinafter the “Third-Party Allotment”) resolved concurrently with the issuance of new investment units through public offering (primary offering) and the secondary offering of investment units (over-allotment) at EII’s Board of Directors’ meetings held on December 27, 2018, and February 1, 2019, as described below.

- |     |   |  |
|-----|---|--|
| (1) | Number of new investment units to be issued | 825 units<br>(Number of units planned to be issued: 4,500 units) |
| (2) | Paid-in amount<br>(issue value)             | 88,320 yen per unit  |
| (3) | Total paid-in amount<br>(Total issue value) | 72,864,000 yen   |
| (4) | Subscription period<br>(subscription date)  | March 12, 2019 (Tuesday)   |
| (5) | Payment date                                | March 13, 2019 (Wednesday)                                       |
| (6) | Allottee                                    | SMBC Nikko Securities Inc.                                       |

<Reference>

1. The issuance of new investment units through the Third-Party Allotment was resolved concurrently with the issuance of new investment units through public offering (primary offering) and secondary offering through over-allotment at EII’s Board of Directors’ meetings held on December 27, 2018, and February 1, 2019. For details of the Third-Party Allotment, please refer to “Notice Concerning the Issuance of New Investment Units and Secondary Offering of Investment Units” dated December 27, 2018, and “Notice Concerning the Determination on Prices and Other Conditions for the Issuance of New Investment Units and Secondary Offering of Investment Units” dated February 1, 2019.

Disclaimer: This translation is for informational purposes only. Neither Enex Infrastructure Investment Corporation nor Enex Asset Management Co., Ltd. guarantees the accuracy or completeness of the translation. If there is any discrepancy between the Japanese version and English translation, the Japanese version shall prevail. This document is an English translation of a press release for public announcement concerning the issuance of new investment units through third-party allotment, and has not been prepared as an inducement or invitation for investment. We caution investors to refer to Enex Infrastructure Investment Corporation’s prospectus (available in Japanese) and notice of amendments thereto, if any, without fail and to undertake investment at their own decision and responsibility.

2. Change in Total Number of Investment Units Issued and Outstanding after the Third-Party Allotment	
Total number of investment units issued and outstanding	91,000 units
Increase in investment units following the Third-Party Allotment	825 units
Total number of investment units issued and outstanding following the Third-Party Allotment	91,825 units

3. Use of Funds to Be Procured Through the Third-Party Allotment

Net proceeds of 72,864,000 yen from the issuance of new investment units through the Third-Party Allotment will be allocated to partial repayment of borrowings used for the acquisition of assets stated in “Notice Concerning Acquisition of Domestic Infrastructure Assets” dated February 13, 2019, (partially amended in “(Correction) Notice Concerning Acquisition of Domestic Infrastructure Assets” dated March 1, 2019), and funds for acquisition of new specified assets in the future.

EII planned to conduct partial early repayment of long-term loans payable (Term Loan A) with proceeds from the issuance of new investment units through the Third-Party Allotment as stated in “Notice Concerning Execution of Borrowings and Arrangement of Interest Rate Swap” dated February 13, 2019, however, EII decided not to carry out the early repayment.

(Notes) The procured funds are scheduled to be deposited in financial institutions until the time of expenditure.

4. Management Status Forecast

The impact of the issuance of new investment units through the Third-Party Allotment on the management status of EII is minimal and there is no change to EII’s forecast of management status for the fiscal period announced in “Notice Concerning Management Status Forecasts for the Fiscal Period Ending November 2019 and Fiscal Period Ending November 2020” dated February 13, 2019.

\*This press release was distributed to the Kabuto Club (the press club of the Tokyo Stock Exchange), the Ministry of Land, Infrastructure, Transport and Tourism Press Club, and the Ministry of Land, Infrastructure, Transport and Tourism Press Club for Construction Publications.

\*EII website: <https://enexinfra.com/en/>

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