



November 13, 2019

Infrastructure Fund Issuer
 Enx Infrastructure Investment Corporation
 Takayuki Yamamoto, Executive Officer
 (Securities Code: 9286)

Asset Management Company
 Enx Asset Management Co., Ltd.
 Takayuki Yamamoto, Representative Director,
 President and CEO
 Inquiries: Tatsumi Ohmura, Director and General Manager of
 Finance & General Accounting Department
 TEL: +81-3-4233-8330

Monthly Power Generation at Assets Under Management (October 2019)

Enx Infrastructure Investment Corporation (hereinafter “EII”) announces the actual amount of power generation for October 2019 for the power generation facilities it owns as of October 31, 2019, as follows.

1. Monthly Power Generation (2nd fiscal period: February 1, 2019, to November 30, 2019) (Note 1)

| Fiscal period ended November 30, 2019 | | | | | |
|---------------------------------------|-------------------|--------------------------|--|--|--------------------------|
| | No. of properties | Solar module output (kW) | Forecast power generation (kWh) (Note 2) (A) | Actual power generation (kWh) (Note 3) (B) | Difference (kWh) (B)-(A) |
| February 2019 (Note 1) | 5 | 37,628.68 | 1,859,569 | 1,771,370 | (88,199) |
| March 2019 | 5 | 37,628.68 | 4,206,567 | 4,084,828 | (121,739) |
| April 2019 | 5 | 37,628.68 | 4,486,422 | 4,720,552 | 234,130 |
| May 2019 | 5 | 37,628.68 | 4,558,000 | 5,042,141 | 484,141 |
| June 2019 | 5 | 37,628.68 | 3,871,816 | 3,893,209 | 21,393 |
| July 2019 | 5 | 37,628.68 | 4,046,255 | 3,427,308 | (618,947) |
| August 2019 | 5 | 37,628.68 | 4,402,856 | 4,192,612 | (210,244) |
| September 2019 | 5 | 37,628.68 | 3,569,853 | 3,676,536 | 106,683 |
| October 2019 | 5 | 37,628.68 | 3,245,893 | 2,599,896 | (645,997) |
| November 2019 | — | — | — | — | — |
| Total | — | — | — | — | — |

(Note 1) The operating period of EII for the 2nd fiscal period is from December 1, 2018, to November 30, 2019. However, since the assets were acquired on February 13, 2019 (substantive management commencement date), the results on and after the said date are aggregated.

(Note 2) Forecast power generation (P50) refers to the power generation output calculated by the producer of technical reports or other experts, as a figure of an exceedance probability P (percentile) 50 (a numerical value deemed achievable with a 50% probability).

(Note 3) “Actual power generation” is indicated based on the data on meter reading slips of electric utilities for all properties.

2. Monthly Power Generation by Power Plant (2nd fiscal period: October 2019)

The actual power generation in October was -645,997kWh (80.1%) compared with the forecast power generation due to reasons such as insufficient solar radiation caused by bad weather. In addition, the theft of power cables which occurred in October also had an impact on Hokota Solar Power Plant. As a result of such theft, of the total number of solar panels at the power plant, 8.3% are not in operation. Currently, we are proceeding with restoration work (Note 4) with completion targeted for November as well as strengthening of our security system by arranging for security guards to patrol at night. There is no significant impact on the management status forecast of EII for the fiscal period ending November 30, 2019, announced in “Summary of Interim Financial Results for the Fiscal Period Ended November 2019 (Infrastructure Fund)” dated July 12, 2019, due to the above.

| October 2019 | | | | | |
|-----------------|---------------------------------|--------------------------|-------------------------------------|-----------------------------------|--------------------------|
| Property number | Property name | Solar module output (kW) | Forecast power generation (kWh) (A) | Actual power generation (kWh) (B) | Difference (kWh) (B)-(A) |
| S-01 | Takahagi Solar Power Plant | 11,544.00 | 1,068,638 | 808,320 | (260,318) |
| S-02 | Chiyoda Kogen Solar Power Plant | 1,595.28 | 163,533 | 130,200 | (33,333) |
| S-03 | JEN Hofu Solar Power Plant | 1,940.64 | 195,003 | 193,992 | (1,011) |
| S-04 | JEN Kusu Solar Power Plant | 1,007.76 | 97,332 | 90,960 | (6,372) |
| S-05 | Hokota Solar Power Plant | 21,541.00 | 1,721,387 | 1,376,424 | (344,963) |
| | Total | 37,628.68 | 3,245,893 | 2,599,896 | (645,997) |

(Note 4) We plan to file an insurance claim for restoration costs and lost earnings.

(Note 5) In October, no instructions on output curtailment were issued to the power plants owned by EII. If any output curtailment occurs in the future, details will be reported in the monthly power generation report.

*EII websi <https://enexinfra.com/en>