



December 21, 2020

For Immediate Release

Infrastructure Fund Issuer

Enex Infrastructure Investment Corporation
Keiichi Matsuzuka, Executive Officer
(Securities Code: 9286)

Asset Management Company

Enex Asset Management Co., Ltd.
Keiichi Matsuzuka, Representative Director,
President and CEO
Inquiries: Keisuke Hioki, Director and General Manager of
Finance & General Accounting Department
TEL: +81-3-4233-8330

Notice Concerning Determination of Number of New Investment Units to Be Issued
through Third-Party Allotment

Enex Infrastructure Investment Corporation (hereinafter referred to as the “Investment Corporation”) hereby announces that the Investment Corporation was noticed today by the allottee for exercising its option to purchase all of the new investment units to be issued through third-party allotment (hereinafter referred to as the “Third-Party Allotment”) resolved concurrently with the issuance of new investment units through public offering (primary offering) and the secondary offering of investment unites (over-allotment) at Investment Corporation’s Board of Directors’ meetings held on November 10, 2020, and November 24, 2020. The details are as follows.

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|-----|---|--|
| (1) | Number of new investment units to be issued | 12,250 units
(Number of new investment units scheduled to be issued 12,250 units) |
| (2) | Paid-in amount (issue value) | 84,268 yen per unit |
| (3) | Total paid-in amount (total issue value) | 1,032,283,000 yen |
| (4) | Subscription period (Subscription date) | December 22, 2020 (Tuesday) |
| (5) | Payment date | December 23, 2020 (Wednesday) |
| (6) | Allottee | A domestic underwriter |

Note: This press release is prepared for the purpose of announcing to the public certain matters relating to the issuance of new investment units by way of third-party allotment, and is not an offer to sell or a solicitation of any offer to buy the securities of Investment Corporation in the United States or elsewhere. Investment units may not be offered or sold in the United States without registration or an exemption from registration under the United States Securities Act of 1933, as amended (the “Securities Act”). Any public offering of investment units to be made in the United States will be made by means of an English-language prospectus prepared in accordance with the Securities Act that may be obtained from the Investment Corporation and that will contain detailed information about the Investment Corporation and its management, as well as the Investment Corporation’s financial statements. However, the Investment Corporation will not undertake any offering or sale in the United States, public or otherwise, of investment units, which have not been and will not be registered under the Securities Act.



<Reference>

1. This issuance of new investment units through the Third-Party Allotment was resolved concurrently with the issuance of new investment units through public offering (primary offering) and secondary offering through over-allotment at Investment Corporation's Board of Directors' meetings held on November 10, 2020, and November 24, 2020.

For details of the Third-Party Allotment, please refer to "Notice Concerning Issuance of New Investment Units and Secondary Offering of Investment Units (Green Equities)" dated November 10, 2020, and "Notice Concerning the Determination of Price and Other Items of the Issuance of New Investment Units and Secondary Offering of Investment Units (Green Equities)" dated November 24, 2020.

2. Total number of issued investment units after the Third-Party Allotment

Current number of issued investment units outstanding:	336,825 units
Increase in the number of investment units from Third-Party Allotment:	12,250 units
Total number of issued investment units after Third-Party Allotment:	349,075 units

3. Usage of proceeds through the Third-Party Allotment

The proceeds amount of 1,032,283,000 yen from the issuance of new Investment Units through the third party allotment will be used for the partial repayment of the loan to acquire the specified assets which is described in the press release "Notice Concerning Acquisition of Domestic Infrastructure Asset and Leasing" dated November 10, 2020, all or a partial payment for future acquisitions of specified assets which meet the criteria (Note1) of Green Finance Framework (Note1) established by Investment Corporation or working capital.

(Note1) Please refer to the press release "Notice Concerning Issuance of New Investment Units and Secondary Offering of Investment Units (Green Equities)" released November 10, 2020 regarding the "criteria" and "Green Finance Framework".

(Note2) Procured funds are planned to be deposited in financial institutions until its payment for intended use.

End

Our website : <https://enexinfra.com/en/>

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