November 11, 2025

Infrastructure Fund Issuer
Enex Infrastructure Investment Corporation
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(Securities Code: 9286)
Asset Management Company
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Monthly Power Generation and Output Curtailment at Assets Under Management (October 2025)

Enex Infrastructure Investment Corporation (hereinafter "EII") announces the actual amount of power generation and output curtailment for October2025 for the power generation facilities it owns as of October, 2025.

1. Monthly Power Generation (12th fiscal period: June 1,2025 to November 30, 2025)

Fiscal period ending November 30, 2025						
	No. of properties (Note 4)	Installed capacity (kW)	Forecast power generation (kWh) (Note 1) (A)	Actual power generation (kWh) (Note 2) (B)	Difference (kWh) (B)-(A)	CO_2 Reduction (kg-CO2) (Note 3)
June 2025	12	243,490.20	23,912,047	20,575,894	(3,336,153)	8,703,603
July 2025	12	243,490.20	24,842,885	24,127,526	(715,359)	10,205,943
August 2025	12	243,490.20	26,312,040	25,160,268	(1,151,772)	10,642,793
September 2025	12	243,490.20	21,498,486	20,610,347	(888,139)	8,718,177
October 2025	12	243,490.20	20,950,864	16,709,966	(4,240,898)	7,068,316
November 2025						
Total	—	—	117,516,322	107,184,001	(10,332,321)	45,338,832

(Note 1) Forecast power generation (P50) refers to the power generation output calculated by the producer of technical reports or other experts, as a figure of an exceedance probability P (percentile) 50 (a numerical value deemed achievable with a 50% probability). (hereinafter, "forecast power generation (P50)") For the Tainai Wind Power Plant, the figures are calculated after adjusting for the operating rate.

(Note 2) The above cumulative amount of power generated is equivalent to the amount of electricity used by approximately27,405ordinary households in one year.
*Calculated based on an average of 3,911 kWh/year per household
(Survey of CO_2 Emissions in the Household Sector in FY 2023)

(Note 3) CO_2 reductions were calculated based on the adjusted emission factors of the respective electric power companies.
*Reference: Ministry of the Environment HP: https://www.env.go.jp/earth/ondanka/ghg/kateiCO2tokei.html

2. Monthly Power Generation by Power Plant

October-25						
Property No.	Property name	Installed capacity (kW)	Forecast power generation (kWh) (A)	Actual power generation (kWh) (Note 4) (B)	Difference (kWh) (B)-(A)	CO_2 Reduction (kg-CO2)
S-01	Takahagi Solar Power Plant	11,544.00	1,036,255	713,160	(323,095)	301,667
S-02	Chiyoda Kogen Solar Power Plant	1,595.28	158,527	134,522	(24,005)	56,903
S-03	JEN Hofu Solar Power Plant	1,940.64	189,064	193,714	4,650	81,941
S-04	JEN Kusu Solar Power Plant	1,007.76	94,321	79,795	(14,526)	33,753
S-05	Hokota Solar Power Plant (Note 4)	24,195.62	1,895,907	1,212,264	(683,643)	512,788
S-06	Nagasaki Kinkai Solar Power Plant	2,661.12	245,942	265,997	20,055	112,517
S-07	Matsusaka Solar Power Plant (Note 4)	98,003.40	8,045,730	6,223,840	(1,821,890)	2,632,684
S-08	Shinshiro Solar Power Plant	1,540.00	136,919	100,262	(36,657)	42,411
S-09	Monbetsu Solar Power Plant (Note 4)	15,704.64	1,189,858	1,154,880	(34,978)	488,514
S-10	Takasaki Solar Power Plant A	11,618.64	980,305	838,632	(141,673)	354,741
S-11	Takasaki Solar Power Plant B	53,679.10	4,719,595	3,865,680	(853,915)	1,635,183
W-01	Tainai Wind Power Plant	20,000.00	2,258,441	1,927,220	(331,221)	815,214
	Total	243,490.20	20,950,864	16,709,966	(4,240,898)	7,068,316

"Actual power generation" is based on the data on meter reading slips of electric utilities,except for Monbetsu and Tainai .

(Note 4) ・Due to grid outages requested by the power company, we suspended power generation for one day in Matsusaka and three days in Monbetsu. In Hokota, we are partially curtailing generation for up to 17 days, with curtailment lasting several hours per day depending on weather conditions.

3. Implementation of Output Curtailment

The impact of this output control is expected to be minimal with respect to the forecast of the status of operations of the EII for the fiscal year ending November 30, 2025 (June 1, 2025 to November 30, 2025) announced in the "Summary of Financial Results for the Fiscal Period Ended November 2024 (Infrastructure Fund) " dated January 15, 2025

Power plant subject to output curtailment		Period of suspended operation (Note 5)			
S-02	Chiyoda Kogen Solar Power Plant	October 29, 2025	1.5 hours	-	-
S-03	JEN Hofu Solar Power Plant	October 29, 2025	1.5 hours	-	-

(Note 5) Output curtailment of "off-line control" in which the power producer manually controls the plant site in accordance with the previous day's notification from the regional general electric utilities, and "on-line control" in which the transmission and distribution company controls the power supply and the regional general electric utilities remotely as appropriate depending on the supply and demand conditions. In addition, online proxy curtailment is a mechanism whereby power plants that can control the output to be implemented for offline curtailment power plants on behalf of them, and at a later date (three to four months later at this time) make monetary settlements. online proxy curtailment is performed separately from the control received by the offline curtailment power plant itself, and the settlement amount (proxy curtailment amount) is determined after the fact. Although the degree of impact of online proxy curtailment is yet to be determined at this time, the above output curtailment includes online proxy curtailment, and EII expect to receive a certain settlement payment at a later date.

*EII website: https://enexinfra.com/en