



August 23, 2021

For Translation Purposes Only

Infrastructure Fund Issuer:
Enex Infrastructure Investment Corporation
Keiichi Matsuzuka, Executive Officer
(Securities Code: 9286)

Asset Management Company:
Enex Asset Management Co., Ltd.
Keiichi Matsuzuka, Representative Director,
President and CEO
Inquiries: Kiichi Sato, Director and General
Manager of Finance & General
Accounting Department
TEL: +81-3-4233-8330

(Correction) Notice Concerning Partial Amendments to “3rd Fiscal Period Annual Report”

Enex Infrastructure Investment Corporation (hereinafter “EII”) announces that it made partial amendments to the contents of “3rd Fiscal Period Annual Report” as follows.

The underlined sections indicate the amended passages.

Amendment (Pages 25-26)

Description in “Notes to Financial Statements [Notes to Balance Sheet] *3. Reserve for temporary difference adjustments”

<Before amendment>

Previous fiscal period (from December 1, 2018 to November 30, 2019)

1. Reasons for occurrence, assets, and amount of reserve

(Unit: thousand yen)

<u>Subject asset</u>	<u>Reason for reserve</u>	<u>Initially incurred amount</u>	<u>Balance at beginning of period</u>	<u>Reserved amount for period</u>	<u>Reversed amount for period</u>	<u>Balance at end of period</u>	<u>Reason for reversal</u>
<u>Machinery and equipment</u>	<u>Occurrence of the issue of inconsistency between accounting purposes and tax purposes regarding recording of expenses related to asset retirement obligations</u>	—	—	18,365	—	18,365	—

2. Specific method of reversal

Machinery and equipment

EII plans to reverse the amount to be reversed upon inclusion of the expenses to deductible expenses due to removal of solar power generation facilities and other factors.



Current fiscal period (from December 1, 2019 to November 30, 2020)

1. Reasons for occurrence, assets, and amount of reserve

(Unit: thousand yen)

Subject asset	Reason for reserve	Initially incurred amount	Balance at beginning of period	Reserved amount for period	Reversed amount for period	Balance at end of period	Reason for reversal
Machinery and equipment	Occurrence of the issue of inconsistency between accounting purposes and tax purposes regarding recording of expenses related to asset retirement obligations	18,365	<u>18,365</u>	<u>11,569</u>	—	<u>29,934</u>	—

2. Specific method of reversal

Machinery and equipment

EII plans to reverse the amount to be reversed upon inclusion of the expenses to deductible expenses due to removal of solar power generation facilities and other factors.

<After amendment>

Previous fiscal period (from December 1, 2018 to November 30, 2019)

Not applicable

Current fiscal period (from December 1, 2019 to November 30, 2020)

1. Reasons for occurrence, assets, and amount of reserve

(Unit: thousand yen)

Subject asset	Reason for reserve	Initially incurred amount	Balance at beginning of period	Reserved amount for period	Reversed amount for period	Balance at end of period	Reason for reversal
Machinery and equipment	Occurrence of the issue of inconsistency between accounting purposes and tax purposes regarding recording of expenses related to asset retirement obligations	18,365	—	<u>18,365</u>	—	<u>18,365</u>	—

2. Specific method of reversal

Machinery and equipment

EII plans to reverse the amount to be reversed upon inclusion of the expenses to deductible expenses due to removal of solar power generation facilities and other factors.

*EII website: <https://enxinfra.com/en/>