

March 28, 2019

For Translation Purposes Only

Infrastructure Fund Issuer:
Enex Infrastructure Investment Corporation
Takayuki Yamamoto, Executive Officer
(Securities Code: 9286)

Asset Management Company:
Enex Asset Management Co., Ltd.
Takayuki Yamamoto, Representative Director,
President and CEO
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Notice Concerning Scheduled Change in Directors at the Asset Management Company

Enex Infrastructure Investment Corporation (hereinafter “EII”) announces that Enex Asset Management Co., Ltd., the asset management company to which EII entrusts the management of its assets, decided at its Board of Directors’ meeting held on March 28, 2019, to propose election of two directors following the retirement of two directors as an agenda of the general meeting of shareholders in accordance with Article 319, Paragraph 1 of the Companies Act as described below.

1. Directors to be appointed (as of March 29, 2019)

Director (part-time)	Hideya Ishino
Director (part-time)	Susumu Ohshita

* The career summaries of the directors to be appointed are shown in the attachment.

2. Directors to retire (as of March 29, 2019)

Director and General Manager of Finance & IR, Finance & General Accounting Department	Naoki Ishida
Director (part-time)	Naohiko Takamura

Regarding this matter, necessary filings and other procedures will be made in accordance with the Financial Instruments and Exchange Act, Real Estate Brokerage Act, and other related laws and regulations.

*EII website: <https://enexinfra.com/en/>

[Attachment]

Profile of Directors to Be Appointed

Title	Name	Career summary	
Director (part-time)	Hideya Ishino	<p>April 1986</p> <p>April 2000</p> <p>April 2001</p> <p>June 2003</p> <p>March 2004</p> <p>September 2007</p> <p>June 2008</p> <p>March 2010</p> <p>July 2017</p> <p>March 2019</p>	<p>Joined Solomon Brothers Asia Ltd. (currently Citigroup Global Markets Japan Inc.)</p> <p>Senior Vice President of Spiral Star Co., Ltd.</p> <p>President & CEO of helloNetwork Asia K.K.</p> <p>Director of Star Capital Partners Co., Ltd.</p> <p>Director and Vice President of Sports Vanguard Co., Ltd.</p> <p>Outside Director of I Capital Investment Advisors Co., Ltd. (currently MCP Asset Management (Japan), Inc.)</p> <p>Outside Director of AD Capital Co., Ltd. (currently Mercuria Investment Co., Ltd.)</p> <p>Director and General Manager of Business Division</p> <p>Director and General Manager of Asset Investment Department (current position)</p> <p>Appointed as Director of Enex Asset Management Co., Ltd. (planned)</p>
Director (part-time)	Susumu Ohshita	<p>April 1992</p> <p>November 2001</p> <p>July 2004</p> <p>March 2005</p> <p>March 2006</p> <p>October 2008</p> <p>April 2011</p> <p>April 2013</p> <p>April 2016</p>	<p>Joined Kinki Nippon Tourist Co., Ltd.</p> <p>Fujitsu Broad Solution & Consulting Inc.</p> <p>Manager of Overseas Accounting Section, Accounting Department of Simon Corporation</p> <p>Finance Team Leader and Tax Team Leader, Corporate Finance Department of Sumitronics Corporation</p> <p>General Manager of Finance & Accounting Department of ITOCHU Petroleum Japan Ltd.</p> <p>Manager of Administration Section, Trade Business Headquarters of Itochu Enex Co., Ltd.</p> <p>Manager of Administration Section, Global Business Division</p> <p>Assistant General Manager of Administration Division, Energy Trade Business Headquarters</p> <p>Assistant General Manager of Administration Division, Energy Innovation Business Headquarters</p>

Title	Name	Career summary	
		April 2017	Corporate Planning Department (current position)
		March 2019	Appointed as Director of Enex Asset Management Co., Ltd. (planned)
		April 2019	Administration General Manager for Power & Utility Division of Itochu Enex Co., Ltd. (planned) Director of Enex Power Co., Ltd. (part-time) (planned) Auditor of Oji-Itochu Enex Power Retailing Co., Ltd. Auditor (part-time) (planned) Auditor of Enex Life Service Co., Ltd. (part-time) (planned)